



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
June 2014**

Report Code : DE12

August 2014



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	June 2014			%	June 2013			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	8,476	64,351	72,827	12.0	12,283	49,454	61,737	10.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,403	1,483	3,887	0.6	3,475	1,654	5,129	0.9
Financial assets held for trading	2,227	1,483	3,710	0.6	3,195	1,654	4,849	0.9
Public sector debt securities	535	155	690	0.1	1,528	166	1,695	0.3
Securities representing a share in capital	55	0	55	0.0	89	0	89	0.0
Derivative financial assets held for trading	1,635	1,318	2,952	0.5	1,566	1,475	3,041	0.5
Other marketable securities	3	10	13	0.0	12	13	24	0.0
Fin.assets clas. as fair value change is refl.to I/S	177	0	177	0.0	280	0	280	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	177	0	177	0.0	280	0	280	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,041	7,823	8,864	1.5	1,775	9,262	11,037	1.9
Money Market Securities	2,837	0	2,837	0.5	919	52	971	0.2
Interbank money market placements	236	0	236	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	542	0	542	0.1	274	52	326	0.1
Receiv. from reverse repurchase agreements	2,059	0	2,059	0.3	645	0	645	0.1
Financial Assets Available for Sale (Net)	54,438	13,805	68,243	11.3	66,501	17,689	84,190	14.8
Securities representing a share in capital	81	35	115	0.0	66	10	77	0.0
Public sector debt securities	52,782	11,782	64,564	10.7	64,701	15,256	79,957	14.1
Other marketable securities	1,576	1,988	3,564	0.6	1,734	2,423	4,157	0.7
Loans and Receivables	278,170	108,825	386,995	64.0	258,106	102,358	360,464	63.5
Loans and Receivables	275,990	108,722	384,712	63.6	255,898	102,304	358,202	63.1
Loans granted to the Banks risk group	2,176	2,235	4,411	0.7	1,523	1,947	3,471	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	273,815	106,487	380,301	62.9	254,375	100,357	354,731	62.5
Loans under follow-up	10,883	278	11,162	1.8	9,956	168	10,124	1.8
Specific provisions (-)	8,704	175	8,879	1.5	7,747	115	7,862	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	28,100	6,965	35,065	5.8	18,409	1,412	19,821	3.5
Public sector debt securities	28,086	5,779	33,865	5.6	18,396	1,373	19,769	3.5
Other marketable securities	14	1,186	1,200	0.2	13	39	52	0.0
Investments and Associates (Net)	533	56	588	0.1	560	61	622	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	533	56	588	0.1	560	61	622	0.1
Financial investments and associates	200	56	256	0.0	194	61	255	0.0
Non-financial investments and associates	332	0	332	0.1	366	0	366	0.1
Subsidiaries (Net)	6,613	2,860	9,473	1.6	6,555	2,539	9,094	1.6
Financial subsidiaries	4,669	2,860	7,528	1.2	4,727	2,539	7,266	1.3
Non-financial subsidiaries	1,944	0	1,944	0.3	1,828	0	1,828	0.3
Joint Ventures (Business Partners) (Net)	104	0	104	0.0	114	0	114	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	104	0	104	0.0	114	0	114	0.0
Financial joint ventures	101	0	101	0.0	111	0	111	0.0
Non-financial joint ventures	3	0	3	0.0	3	0	3	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,001	25	1,026	0.2	569	29	598	0.1
Fair value hedges	718	18	736	0.1	445	28	473	0.1
Cash flow hedges	283	7	290	0.0	124	1	125	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,411	5	4,415	0.7	4,443	4	4,447	0.8
Intangible Assets (Net)	1,432	0	1,432	0.2	1,335	0	1,335	0.2
Goodwill	660	0	660	0.1	728	0	728	0.1
Other	772	0	772	0.1	607	0	608	0.1
Real Estates for Investment Purpose (Net)	66	0	66	0.0	80	0	80	0.0
Assets for Tax	688	0	688	0.1	708	0	708	0.1
Current assets for tax	1	0	1	0.0	102	0	102	0.0
Deferred assets for tax	687	0	688	0.1	607	0	607	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	611	0	611	0.1	950	0	950	0.2
Other Assets	6,257	1,298	7,555	1.2	4,441	1,640	6,081	1.1
Total Assets	397,180	207,497	604,676	100.0	381,224	186,156	567,380	100.0

Liabilities

(USD Million)

	June 2014			%	June 2013			%
	TC	FC	Total		TC	FC	Total	
Deposits	212,388	141,133	353,521	58.5	216,730	120,858	337,589	59.5
Deposits held by the Banks risk group	8,187	6,345	14,532	2.4	7,994	6,562	14,556	2.6
Other	204,201	134,788	338,989	56.1	208,736	114,297	323,033	56.9
Derivative Finan. Liabilities Held for Trading	1,688	957	2,645	0.4	1,313	964	2,277	0.4
Funds Borrowed	4,515	55,444	59,959	9.9	5,349	47,385	52,734	9.3
Money Market Takings	24,998	17,024	42,021	6.9	27,524	18,924	46,448	8.2
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	15	0	15	0.0	0	0	0	0.0
Funds provided under repurchase agreements	24,983	17,024	42,006	6.9	27,524	18,924	46,448	8.2
Marketable Securities Issued (Net)	11,247	18,815	30,062	5.0	10,081	11,470	21,551	3.8
Bills	7,543	1,572	9,115	1.5	6,285	0	6,285	1.1
Asset backed securities	639	0	639	0.1	365	0	365	0.1
Bonds	3,065	17,243	20,308	3.4	3,431	11,470	14,901	2.6
Funds	725	0	725	0.1	764	0	764	0.1
Borrower funds	17	0	17	0.0	22	0	22	0.0
Others	707	0	707	0.1	742	0	742	0.1
Miscellaneous Payables	13,169	2,261	15,431	2.6	12,238	1,521	13,760	2.4
Other External Resources	7,300	3,614	10,914	1.8	2,832	3,888	6,720	1.2
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	39	8	47	0.0	38	12	50	0.0
Finance leasing payables	49	8	57	0.0	48	13	61	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	10	0	11	0.0	10	1	11	0.0
Derivative Finan. Liabilities Held for Hedging	372	237	609	0.1	128	268	396	0.1
Fair value hedges	78	103	181	0.0	15	73	88	0.0
Cash flow hedges	294	134	428	0.1	113	194	308	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	9,986	581	10,567	1.7	10,281	572	10,853	1.9
General provisions	5,434	529	5,963	1.0	5,062	483	5,545	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,308	0	1,308	0.2	1,308	0	1,308	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,244	52	3,296	0.5	3,911	89	4,000	0.7
Liabilities for Tax	1,736	9	1,745	0.3	622	11	633	0.1
Current liabilities for tax	1,723	9	1,732	0.3	612	11	624	0.1
Deferred liabilities for tax	13	0	13	0.0	10	0	10	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	2	2	0.0	0	6	6	0.0
Subordinated Loans	0	9,051	9,051	1.5	0	7,673	7,673	1.4
Shareholders' Equity	66,388	990	67,378	11.1	65,316	611	65,927	11.6
Paid-in capital	13,471	0	13,471	2.2	14,681	0	14,681	2.6
Supplementary capital	7,516	919	8,435	1.4	7,550	558	8,108	1.4
Share premium	1,453	0	1,453	0.2	1,602	0	1,602	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,443	1,040	3,483	0.6	1,655	744	2,398	0.4
Revaluation changes of property and equip.	405	0	405	0.1	448	0	448	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	61	0	61	0.0	59	0	59	0.0
Hedging funds (active part)	-148	-121	-268	0.0	-18	-185	-204	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	615	0	615	0.1
Other capital reserves	3,301	0	3,301	0.5	3,190	0	3,190	0.6
Profit reserves	41,325	71	41,396	6.8	37,600	53	37,653	6.6
Legal reserves	3,898	5	3,903	0.6	3,863	5	3,868	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	37,059	1	37,059	6.1	33,374	0	33,374	5.9
Other profit reserves	369	65	434	0.1	364	48	411	0.1
Profit or loss	4,076	0	4,076	0.7	5,484	0	5,484	1.0
Prior years income/loss	11	0	11	0.0	48	0	48	0.0
Current year income/loss	4,065	0	4,065	0.7	5,436	0	5,436	1.0
Total Liabilities	354,550	250,126	604,676	100.0	353,216	214,164	567,380	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	June 2014			June 2013		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	51,767	64,816	116,582	43,511	59,204	102,715
Letters of guarantee	50,293	35,647	85,940	42,130	34,206	76,336
Bank acceptances	96	4,521	4,616	109	4,157	4,266
Letters of credit	12	19,037	19,048	6	17,709	17,715
Prefinancing given as guarantee	0	1	1	0	2	2
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,367	5,610	6,977	1,266	3,130	4,396
Commitments	120,204	27,634	147,839	145,668	44,254	189,922
Irrevocable commitments	118,083	23,825	141,908	112,921	31,103	144,024
Revocable commitments	2,122	3,809	5,931	32,747	13,151	45,898
Derivative Financial Instruments	144,343	278,487	422,830	112,616	238,063	350,679
Derivative finan. instruments held for hedging	21,447	24,394	45,840	14,611	21,415	36,026
Trading transactions	122,896	254,093	376,990	98,005	216,648	314,652
Custody and Pledged Securities	1,582,817	523,362	2,106,180	1,762,955	644,475	2,407,429
Items held in Custody	265,730	31,034	296,764	380,466	27,524	407,991
Pledged Items	920,262	356,696	1,276,958	1,104,585	513,120	1,617,705
Accepted independent guaran. and warran.	396,826	135,632	532,458	277,903	103,831	381,734
Total Off Balance Sheet Commitments	1,899,131	894,299	2,793,430	2,064,750	985,996	3,050,746

Income-Expenditure

(USD Million)

	June 2014	June 2013
Interest Income	23,050	20,734
Interest on loans	17,888	16,307
Interest received from reserve deposits	0	0
Interest received from banks	86	53
Interest received from money market transactions	130	50
Interest received from marketable securities portfolio	4,872	4,261
Other interest income	73	63
Interest Expenses	12,713	9,178
Interest on deposits	9,458	7,022
Interest on money market transactions	875	776
Interest on funds borrowed	1,382	633
Interest on securities issued	894	617
Other interest expenses	104	130
Net Interest Income/Expenses	10,336	11,555
Net Fees and Commissions Income/Expenses	3,397	3,348
Fees and commissions received	4,267	3,996
Fees and commissions paid	870	648
Dividend Income	514	385
Trading Profit/Loss (net)	-555	955
Profit/loss on trading account securities	300	973
Profit/losses on derivative financial transactions	-2,242	831
Foreign exchange profit/loss	1,387	-848
Other Operating Income	1,553	1,250
Total Operating Income/Expenses	15,245	17,494
Provision for Loan Losses or other Receivables (-)	2,878	3,517
Specific provisions of banks loans and other receivables*	2,105	2,019
General provision expenses*	447	897
Other Operating Expenses (-)	7,228	7,042
Personnel Expenses*	3,043	2,948
Net Operating Profit/Loss	5,140	6,934
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	5,140	6,934
Provisions for Taxes on Income from Continuing Operations (±)	-848	-1,498
Net Profit/Loss from Continuing Operations	4,292	5,436
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	-227	0
Net Profit/Loss from Terminated Operations	-227	0
Net Profit/Losses	4,065	5,436

* Used from information and disclosures related to income statement.

Ratios

(%)

	June 2014	June 2013
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.1	15.4
Shareholders' Equity / Total Assets	11.1	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	8.0	8.3
Net On Balance Sheet Position / Total Shareholders' Equity	-40.9	-21.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	-1.1
Balance-Sheet Ratios		
TC Assets / Total Assets	65.7	67.2
TC Liabilities / Total Liabilities	58.6	62.3
FC Assets / FC Liabilities	83.0	86.9
TC Deposits / Total Deposits	60.1	64.2
TC Loans / Total Loans and Receivables	71.9	71.6
Total Deposits / Total Assets	58.5	59.5
Funds Borrowed / Total Assets	9.9	9.3
Assets Quality		
Financial Assets (net) / Total Assets	17.9	19.3
Total Loans and Receivables / Total Assets	64.0	63.5
Total Loans and Receivables / Total Deposits	109.5	106.8
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.6
Specific Provisions / Loans Under Follow-up	79.5	77.7
Permanent Assets / Total Assets	3.1	3.3
Consumer Loans / Total Loans and Receivables	32.2	34.6
Liquidity		
Liquid Assets / Total Assets	25.9	28.7
Liquid Assets / Short-term Liabilities	49.1	52.0
TC Liquid Assets / Total Assets	11.4	15.0
Profitability		
Net Profit/Losses / Total Assets	0.7	1.0
Net Profit/Losses / Total Shareholders' Equity	6.0	8.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.8	1.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.4	1.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.0	54.5
Non-interest Income (net) / Total Assets	0.8	1.0
Other Operating Expenses / Total Assets	1.2	1.2
Personnel Expenses / Other Operating Expenses	42.1	41.9
Non-interest Income (net) / Other Operating Expenses	67.9	84.3

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2014	June	2.1226	2013	June	1.9248

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.